

Latino Chamber of Commerce Boulder County - Annual Finances DRAFT Budget

	2019	2020	YTD 2021	Budget 2022	Notes
Opening Cash Balance	\$ -	\$ 52,890.36	\$ 148,453.45	\$ 191,823.99	
REVENUE					
Government Contracts	\$ 45,833.33	\$ 105,625.00	\$ 72,416.63	\$ 70,000.00	Longmont \$30k; Boulder \$20k; County \$20k
Grants		\$ 6,200.00			
Membership Dues	\$ 5,382.50	\$ 17,225.04	\$ 18,741.90	\$ 20,000.00	
Events	\$ 20,760.00	\$ 773.00	\$ 300.00		
Investment Interest	\$ 7.29	\$ 6.77	\$ 15.26		
Misc	\$ 1,123.37		\$ 5,250.00		2021 PPP Loan
TOTAL REVENUE	\$ 73,106.49	\$ 129,829.81	\$ 96,723.79	\$ 90,000.00	
EXPENSES					
Banking Fees	\$ 70.02	\$ 364.87	\$ 608.04	\$ 650.00	
Computers and IT	\$ 441.19	\$ 2,136.10	\$ 2,996.76	\$ 3,500.00	Wild Apricot, website, G-Suite
Contract Services			\$ 75.00		
Donations		\$ 200.00			
Events - BOD Meetings	\$ 514.48	\$ 27.51			
Events - Networking	\$ 2,004.89	\$ 1,284.47	\$ 309.79	\$ 1,200.00	social hours
Events - Premier	\$ 15,141.21	\$ 1,111.09	\$ 752.14	\$ 1,000.00	
Insurance		\$ 516.04	\$ 1,010.20	\$ 1,500.00	general liability, workers comp, D&O
Legal Fees			\$ 5,000.00		
Marketing and Advertising	\$ 113.18	\$ 314.98	\$ 771.28	\$ 1,500.00	strategic increase to raise visibility
Office Supplies	\$ 44.43		\$ 515.96	\$ 550.00	
Payroll - Service Fee		\$ 519.91	\$ 1,330.05	\$ 2,500.00	higher payroll costs
Payroll Employer Taxes		\$ 5,835.09	\$ 8,902.53	\$ 12,000.00	higher payroll costs
Payroll – Salary & Wages		\$ 20,721.36	\$ 30,436.60	\$ 65,000.00	higher payroll costs
Postage & Delivery		\$ 289.05	\$ 359.90	\$ 350.00	
Professional Fees	\$ 410.00	\$ 159.00	\$ 185.00	\$ 250.00	
Rent Expense	\$ 1,225.00	\$ 787.25			
Sponsorships	\$ 251.73		\$ 100.00		
TOTAL EXPENSES	\$ 20,216.13	\$ 34,266.72	\$ 53,353.25	\$ 90,000.00	
Net Income	\$ 52,890.36	\$ 95,563.09	\$ 43,370.54	\$ -	
Closing Cash Balance	\$ 52,890.36	\$ 148,453.45	\$ 191,823.99	\$ 191,823.99	